

# Q & A

**Q.** What time frame should I place my Metatrader platform on?

**A.** Always the 1 hour chart

**Q.** Which currencies do we use to run this program on?

**A.** Presently EUR/JPY, GBP/USD & GBP/JPY have been optimized and should be used.

**Q.** Is my WaveRunner program working since it is not taken a trade in three days?

**A.** If you have a smiley face on the upper right hand side and the words initialized successfully on the left-hand side the software is working.

**Q.** Will the WaveRunner program work on other time frames?

**A.** Yes. It will work on every timeframe. We will have to optimize to see which time frames are the best.

**Q.** What do the arrows mean?

**A.** When arrows start to paint it indicates a potential change in trend direction.

**Q.** I see a trade took off and made a lot of money but the robot did not take the trade, why?

**A.** Once an arrow is painted the robot counts forward "X" number of bars looking for confirmation with one or more of the indicators. If confirmation was found but the number of bars exceeded the threshold in the settings a trade is considered invalid.

**Q.** It looks like a trade is taking off in the right correction can I manually traded a little bit late?

**A.** Yes you can. Some people trade this method manually. Just keep in mind that you're entering a trade late and be prepared to take your profits early with the first sign of a reversal.

**Q.** Will I get future updates?

**A.** Yes of course and they're always free

**Q.** What's the most I should trade risk wise?

**A.** 10%. If you want to make the most money for your buck I would recommend GBP/JPY because of the high volatility in excellent risk reward ratio. However, if you are an action junkie then you can trade multiple currencies dividing up to 10% risk equally. Three currencies would equal 3% risk per currency.

**Q.** What happens if I want to trade more than one robot on the same platform using the same open balance?

**A.** Make sure you adjust each robot's individual risk setting so that the total risk assuming both robots make simultaneous trades does not exceed much over 10%

**Q.** Can I trade using a different timeframes other then the 1 hour that it is recommended for?

**A.** Yes. We have found that the longer timeframes are better then the shorter ones. I believe the 1hr, 4hr and Daily are the best ones to experiment with.

**Q.** I have noticed that it is missing some awesome looking trades. Why is this?

**A.** We optimized the robot settings using data from most of 2007. Since markets change it is important to re-optimize the robot through backtesting from time to time. That why I

recommend manually looking either backtesting and changing some of the variables such as SL, TP & wait candles to keep up with the current market conditions. I personally would let the robot trade with the current defaults but manually enter into trades that have been missed by the robot and have excellent characteristics of a successful trade.

**Q.** What do you recommend if I want to trade a particular pair manually that is one of the three currencies that have been optimized for the Steinitz Wave Runner EUR/JPY, GBP/USD & GBP/JPY but just missed getting in the trade?

**A.** If you see any currency that looks like a good set-up you can set a stop loss somewhere close to the high of the candlestick with the corresponding down arrow (short trade) and place a stop loss somewhere close to the low of the candlestick with the corresponding up arrow (long trade).

**Q.** How about the take profit settings for the manual trades?

**A.** This can be done two ways. 1. Set a take profit that is completely arbitrary (keep your profit to loss at least 2:1) 2. Or you can exit at the first opposite arrow seen.